

**CITY OF KRESS****2015 EFFECTIVE TAX RATE**

ROLLBACK WORKSHEET		
26. 2014 M & O tax rate		\$ 0.488348
27. 2014 adjusted value		\$ 11,833,091
28. 2014 M & O taxes		
a) multiply line 26 by 27 & divide by \$100	\$ 57,786.66	
b) City, county and hospital w/sales tax		
c) Counties		
d) Transferring function		
e) Prior year refunds		
f) indigent health care		
g) TIF		
h) Adjusted M & O		\$ 57,786.66
29. 2015 adjusted taxable value		\$ 11,440,345
30. 2015 effective M & O rate		\$ 0.505113
31. 2015 Rollback M & O rate		\$ 0.545522
32. Total 2015 debt to be paid with sales tax (I & S)		
33. Certified 2014 excess debt collections		\$ -
34. Adjusted 2015 debt		\$ -
35. Certified 2015 anticipated collection rate		100%
36. 2015 debt adjusted for collections		\$ -
37. 2015 total taxable value		\$ 11,477,945
38. 2015 debt tax rate		\$ -
39. 2015 rollback tax rate		\$ 0.545522