

**2016 Notice of Effective Tax Rate
Worksheet for Calculation of Tax Increase/Decrease**

Entity Name: CITY OF HAPPY

Date: 09/09/2019

1. 2015 taxable value, adjusted for court-ordered reductions. Enter line 6 of the Effective Tax Rate Worksheet.	\$13,985,834
2. 2015 total tax rate. Enter line 4 of the Effective Tax Rate Worksheet.	0.822480
3. Taxes refunded for years preceding tax year 2015. Enter line 13 of the Effective Tax Rate Worksheet.	\$27
4. Last year's levy. Multiply Line 1 times Line 2 and divide by 100. To the result, add Line 3.	\$115,058
5. 2016 total taxable value. Enter Line 19 of the Effective Tax Rate Worksheet.	\$14,156,947
6. 2016 effective tax rate. Enter line 24 of the Effective Tax Rate Worksheet or Line 47 of the Additional Sales Tax Rate Worksheet.	0.815200
7. 2016 taxes if a tax rate equal to the effective tax rate is adopted. Multiply Line 5 times Line 6 and divide by 100.	\$115,407
8. Last year's total levy. Sum of line 4 for all funds.	\$115,058
9. 2016 total taxes if a tax rate equal to the effective tax rate is adopted. Sum of line 7 for all funds.	\$115,407
10. Tax Increase (Decrease). Subtract Line 8 from Line 9.	\$349