

**2019 Notice of Effective Tax Rate  
Worksheet for Calculation of Tax Increase/Decrease**

**Entity Name:** City of Happy

**Date:** 09/09/2019

|   |              |
|---|--------------|
| <b>1.</b> 2018 taxable value, adjusted for court-ordered reductions.<br>Enter line 6 of the Effective Tax Rate Worksheet.                         | \$13,640,931 |
| <b>2.</b> 2018 total tax rate.<br>Enter line 4 of the Effective Tax Rate Worksheet.   | 0.768500     |
| <b>3.</b> Taxes refunded for years preceding tax year 2018.<br>Enter line 13 of the Effective Tax Rate Worksheet.                                 | \$2,383      |
| <b>4.</b> Last year's levy.<br>Multiply Line 1 times Line 2 and divide by 100.<br>To the result, add Line 3.                                      | \$107,214    |
| <b>5.</b> 2019 total taxable value. Enter Line 18 of<br>the Effective Tax Rate Worksheet.   | \$13,915,863 |
| <b>6.</b> 2019 effective tax rate.<br>Enter line 23 of the Effective Tax Rate Worksheet or Line 46<br>of the Additional Sales Tax Rate Worksheet. | 0.770437     |
| <b>7.</b> 2019 taxes if a tax rate equal to the effective tax rate is adopted.<br>Multiply Line 5 times Line 6 and divide by 100.                 | \$107,213    |
| <b>8.</b> Last year's total levy.<br>Sum of line 4 for all funds.   | \$107,214    |
| <b>9.</b> 2019 total taxes if a tax rate equal to the effective tax rate is adopted.<br>Sum of line 7 for all funds.                              | \$107,213    |
| <b>10.</b> Tax Increase (Decrease).<br>Subtract Line 8 from Line 9.   | \$(1)        |