

**2018 Notice of Effective Tax Rate
Worksheet for Calculation of Tax Increase/Decrease**

Entity Name: CITY OF KRESS

Date: 09/09/2019

1. 2017 taxable value, adjusted for court-ordered reductions. Enter line 6 of the Effective Tax Rate Worksheet.	\$12,135,415
2. 2017 total tax rate. Enter line 4 of the Effective Tax Rate Worksheet.	0.522481
3. Taxes refunded for years preceding tax year 2017. Enter line 13 of the Effective Tax Rate Worksheet.	\$0
4. Last year's levy. Multiply Line 1 times Line 2 and divide by 100. To the result, add Line 3.	\$63,405
5. 2018 total taxable value. Enter Line 18 of the Effective Tax Rate Worksheet.	\$12,264,568
6. 2018 effective tax rate. Enter line 23 of the Effective Tax Rate Worksheet or Line 46 of the Additional Sales Tax Rate Worksheet.	0.517000
7. 2018 taxes if a tax rate equal to the effective tax rate is adopted. Multiply Line 5 times Line 6 and divide by 100.	\$63,408
8. Last year's total levy. Sum of line 4 for all funds.	\$63,405
9. 2018 total taxes if a tax rate equal to the effective tax rate is adopted. Sum of line 7 for all funds.	\$63,408
10. Tax Increase (Decrease). Subtract Line 8 from Line 9.	\$3