

2019 Water District Rollback Tax Rate Worksheet

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Rollback Tax Rate Mackenzie Water Authority

The rollback tax rate is the highest rate the water district may adopt without authorizing qualified voters to petition for a rollback election. The rollback rate is the current year's debt service and contract tax rates, plus the maintenance and operation (M&O) rate that would impose no more than 1.08 times the amount of M&O tax imposed by the water district in the preceding year on the average appraised value of a residence homestead in the water district. The average appraised value disregards any homestead exemption available only to people with disabilities or those age 65 or older.

Date:
09/09/2019

1.	2018 average appraised value of residence homestead.	\$37,407
2.	2018 general exemptions available for the average homestead (Excluding age 65 or older or disabled persons exemptions).	- \$0
3.	2018 average taxable value of residence homestead (Line 1 minus Line 2).	\$37,407
4.	2018 adopted M&O tax rate (per \$100 of value). x \$0.120000/\$100	
5.	2018 M&O tax on average residence homestead. (Multiply Line 3 by Line 4, divide by \$100).	\$44.89
6.	Highest M&O tax on average residence homestead with increase (Multiply Line 5 by 1.08).	\$48.48
7.	2019 average appraised value of residence homestead.	\$38,817
8.	2019 general exemptions available for the average homestead (Excluding age 65 or older or disabled persons exemptions).	- \$0
9.	2019 average taxable value of residence homestead (Line 7 minus Line 8).	\$38,817
10.	Highest 2019 M&O Tax Rate (Line 6 divided by Line 9, multiply by \$100).	\$0.124893/\$100
11.	2019 Debt Tax Rate.	\$0.000000/\$100
12.	2019 Contract Tax Rate.	\$0.000000/\$100
13.	2019 Rollback Tax Rate (add Lines 10, 11, and 12). This is the highest rate that the water district may adopt without authorizing voters to petition for a rollback election.	\$0.124893/\$100